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#### **MATH 360: Theory of Investment and Credit**

MATH 360: Theory of Investment and Credit Albert Cohen Actuarial Sciences Program Department of Mathematics Department of Statistics and Probability C336 Wells Hall Michigan State University East Lansing MI 48823 albert@mathmsuedu acohen@sttmsuedu Albert Cohen (MSU) MATH 360: Theory of Investment and Credit MSU Spring 2014 1 / 223

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the period of investment  $t$ ; and the annual interest rate  $i$  are related by the formula  $A = P(1 + it)$ : At what rate will \$500 accumulate to \$615 in 25 years? Problem 16 Using the formula of the previous problem, in how many years will 500 accumulate to 630 if the annual interest rate is 78%? Problem 17

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Bernard W Taylor III 13th Edition Management Science Introduction to Virginia Polytechnic Institute and State University New York, NY

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**CHAPTER 4: DISCRETE RANDOM VARIABLE**

CHAPTER 4: DISCRETE RANDOM VARIABLE Exercise 1 A company wants to evaluate its attrition rate, in other words, how long new hires stay with the company

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ABSTRACT This Solution Manual includes only the even numbered questions and is available for public access It is still incomplete It will be updated every 2-3 weeks to add the solutions to problems as they become available A complete version is expected by March 15, 2013

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